

Analyzing transactions into debit and credit parts
 The solution to Drill 14-D 1 is needed to complete Drill 14-D 3.

1. **Cash**

1 890.00	
----------	--

Sales

	1 800.00
--	----------

Sales Tax Payable

	90.00
--	-------

2. **Accounts Receivable**

210.00	
--------	--

Sales

	200.00
--	--------

Sales Tax Payable

	10.00
--	-------

3. **Accounts Receivable**

157.50	
--------	--

Sales

	150.00
--	--------

Sales Tax Payable

	7.50
--	------

4. **Cash**

262.50	
--------	--

Accounts Receivable

	262.50
--	--------

5. **Cash**

84.00	
-------	--

Accounts Receivable

	84.00
--	-------

6. **Cash**

2 100.00	
----------	--

Sales

	2 000.00
--	----------

Sales Tax Payable

	100.00
--	--------

COMBINATION JOURNAL

				1		2		3		4	
DATE	ACCOUNT TITLE	DOC. No.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE					
				DEBIT	CREDIT	DEBIT	CREDIT				
1 19-- Nov.	2 Allen Boles	S73						26	25		1
2	3 Karen Cline	S74						73	50		2
3	5 Rose Gates	S75						131	25		3
4	6 Dennis Pramik	R116								157	50
5	7 ✓	T7	✓								5
6	9 Tracy Marsh	S76						168	00		6
7	11 George Owens	R117								141	75
8	12 Carol Lazar	R118								50	40
9	14 ✓	T14	✓								9
10	17 Gloria Reid	R119								72	40
11	19 Tracy Marsh	S77						102	90		11
12	20 Allen Boles	R120								26	25
13	21 ✓	T21	✓								13
14	23 Rose Gates	S78						39	90		14
15	25 Karen Cline	R121								73	50
16	26 Rose Gates	R122								131	25
17	28 ✓	T28	✓								17
18	30 Gloria Reid	S79						50	40		18
19	30 ✓	T30	✓								19
20	30 Totals							592	20	653	05
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
29											29
30											30
31											31
32											32

Analyzing the effect of transactions on accounts

Cash		Accounts Receivable	
(1)	2 600.00	(2)	208.00
(4)	187.20	(3)	260.00
(5)	98.80	(4)	187.20
(6)	2 340.00	(5)	98.80

Sales		Sales Tax Payable	
(1)	2 500.00	(1)	100.00
(2)	200.00	(2)	8.00
(3)	250.00	(3)	10.00
(6)	2 250.00	(6)	90.00

Recording transactions using a combination journal

The solution to Drill 14-D 1 is needed to complete Drill 14-D 3.

Transaction	Accounts Receivable		Sales Credit	Sales Tax Pay. Credit	Cash	
	Debit	Credit			Debit	Credit
1. Debit amount					✓	
Credit amount			✓			
Credit amount				✓		
2. Debit amount	✓					
Credit amount			✓			
Credit amount				✓		
3. Debit amount	✓					
Credit amount			✓			
Credit amount				✓		
4. Debit amount					✓	
Credit amount		✓				
5. Debit amount					✓	
Credit amount		✓				
6. Debit amount					✓	
Credit amount			✓			
Credit amount				✓		

5		6		7		8		9		10		11	
SALES CREDIT		SALES TAX PAYABLE CREDIT		ACCOUNTS PAYABLE				PURCHASES DEBIT	CASH				
				DEBIT	CREDIT				DEBIT	CREDIT			
1	25 00		1 25										1
2	70 00		3 50										2
3	125 00		6 25										3
4										157 50			4
5	2800 00		140 00							2940 00			5
6	160 00		8 00										6
7										141 75			7
8										50 40			8
9	2260 00		113 00							2373 00			9
10										72 40			10
11	98 00		4 90										11
12										26 25			12
13	2470 00		123 50							2593 50			13
14	38 00		1 90										14
15										73 50			15
16										131 25			16
17	2560 00		128 00							2688 00			17
18	48 00		2 40										18
19	488 00		24 40							512 40			19
20	11142 00		557 10							11759 95			20
21													21
22													22
23													23
24													24
25													25
26													26
27													27
28													28
29													29
30													30
31													31
32													32

5		6		7		8		9		10		11	
ACCOUNTS RECEIVABLE				SALES CREDIT		SALES TAX PAYABLE CREDIT		ACCOUNTS PAYABLE				PURCHASES DEBIT	
DEBIT		CREDIT						DEBIT		CREDIT			
1	15855	11550	653100	32655	80400	131500	159100						1
2		11025											2
3	23625		22500	1125									3
4													4
5			288000	14400									5
6		14700											6
7								24000		24000			7
8	4725		4500	225									8
9			164000	8200									9
10	44205	37275	1132100	56605	80400	155500	183100						10
11													11
12													12
13													13
14													14
15													15
16													16
17													17
18													18
19													19
20													20
21													21
22													22
23													23
24													24
25													25
26													26
27													27
28													28
29													29
30													30
31													31
32													32

COMBINATION JOURNAL

1		2		3		4	
CASH		DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL	
DEBIT	CREDIT					DEBIT	CREDIT
	1 800 00	19-- Dec.	1 Salary Expense	C264		1 800 00	
	925 00		1 Rent Expense	C265		925 00	
	400 00		1 Diane Conlon, Drawing	C266		400 00	
	400 00		1 Tamara Grimm, Drawing	C267		400 00	
			2 Gold Gems Co.	P78			
	450 00		2 Dot Jewelry	C268			
			3 Trixie King	S91			
	42 00		4 Supplies	C269		42 00	
	165 00		5 ✓	C270	✓		
1942 50			5 ✓	T5	✓		
			7 Gene Daly	S92			
36 75			7 Helen Orr	R188			
			8 Supplies	M63		63 00	
			Hamilton Supply				
	130 00		8 ✓	C271	✓		
78 75			9 Jean Rader	R189			
	265 00		11 Palais Jewelers	C272			
			12 Diane Conlon, Drawing	M64		80 00	
			Purchases				80 00
2488 50			12 ✓	T12	✓		
			14 Gem Cutting Co.	P79			
	400 00		15 Diane Conlon, Drawing	C273		400 00	
	400 00		15 Tamara Grimm, Drawing	C274		400 00	
	96 00		16 ✓	C275	✓		
			17 Supplies	M65		52 00	
			Mason Office Supply				
	89 00		18 Baxter Supply	C276			
2268 00			19 ✓	T19	✓		
			21 Supplies	M66		118 00	
			Purchases				118 00
	24 00		22 Supplies	C277		24 00	
6814 50	5586 00		22 Carried Forward		✓	4704 00	1980 00

5		6		7		8		9		10		11	
ACCOUNTS RECEIVABLE				SALES CREDIT	SALES TAX PAYABLE CREDIT	ACCOUNTS PAYABLE				PURCHASES DEBIT			
DEBIT		CREDIT				DEBIT		CREDIT					
1													1
2													2
3													3
4													4
5										875 00		875 00	5
6								450 00					6
7	36 75			35 00		175							7
8													8
9												165 00	9
10				185 00		92 50							10
11	121 80			116 00		580							11
12			36 75										12
13													13
14										63 00			14
15												130 00	15
16			78 75										16
17								265 00					17
18													18
19													19
20				237 00		118 50							20
21										325 00		325 00	21
22													22
23													23
24												96 00	24
25													25
26										52 00			26
27								89 00					27
28				216 00		108 00							28
29													29
30													30
31													31
32	158 55	115 50	653 100	326 55	804 00	1315 00	1591 00						32

COMBINATION JOURNAL

1		2		3		4																			
CASH				DATE	ACCOUNT TITLE	DOC. No.	POST. REF.	GENERAL																	
DEBIT		CREDIT						DEBIT		CREDIT															
1	6	8	1	4	5	0	0	19-- Dec.	22	Brought Forward		✓	4	7	0	4	0	0	1	1	9	8	0	0	
2	1	1	0	25					23	Martha Lowery	R190								2						
3									23	John Vargo	S93								3						
4				6	2	00			24	Miscellaneous Expense	C278			6	2	00			4						
5	3	0	2	4	00				26	✓	T26	✓							5						
6	1	4	7	00					28	Ernie Fields	R191								6						
7									29	Universal Jewelers	P80								7						
8									30	Judy Ferko	S94								8						
9	1	7	2	2	00				31	✓	T31	✓							9						
10	11	8	1	7	75	5	6	4	8	00	31	Totals							10						
11																			11						
12																			12						
13																			13						
14																			14						
15																			15						
16																			16						
17																			17						
18																			18						
19																			19						
20																			20						
21																			21						
22																			22						
23																			23						
24																			24						
25																			25						
26																			26						
27																			27						
28																			28						
29																			29						
30																			30						
31																			31						
32																			32						